



## PRESS RELEASE

### CHANGES IN MANITOU GROUP GOVERNANCE



*Appointment of Marcel-Claude Braud  
as Chairman of the Board of Directors*

**Ancenis, June 22, 2026** – The Board of Directors of Manitou BF met today to determine the group's corporate governance.


#### **Appointment of Mr. Marcel-Claude Braud as Chairman of the Board of Directors**

Mr. Marcel-Claude Braud has been appointed Chairman of the Board of Directors. He will serve in this capacity for the remainder of his current term as director, which concludes at the 2027 Annual General Meeting convened to approve the financial statements for the fiscal year ending 2026.

Mr. Marcel-Claude Braud, 74 years old, has served as a director and a member of various Board committees since 2013. A graduate of E.S.L.S.C.A. Paris, Marcel-Claude Braud began his career at International Harvester. He subsequently joined Manitou Group, holding numerous executive positions in both France and the United States, before serving as Chairman of the Management Board of the group from 1998 to 2009.

In this role, Mr. Braud will ensure the continuity of the controlling family shareholders' commitment to the group's development. Together with the Board, he will support the transition and arrival of the incoming President & CEO, Sylvain Blaise, who will join the group on June 30.

Marcel-Claude Braud, Chairman of the Board of Directors, stated: *"I would like to thank the Board for the confidence they have placed in me. It is with a profound sense of duty that I will dedicate myself to fostering the group's growth through the execution of our LIFT 2030 strategic plan. The group's entrepreneurial spirit, capacity for innovation, and the dedication of our teams, combined*



*with the strength of our dealer network, represent formidable assets to sustain our development within an uncertain global landscape."*

### **Resignation of Pierre-Henri Ricaud, independent director**

During this Board meeting, the resignation of Mr. Pierre-Henri Ricaud from his position as an independent director was formally acknowledged.

### **Hervé Rochet appointed interim Chief Executive Officer**

The Board of Directors has mandated Mr. Hervé Rochet, Chief Transformation & Governance Officer, to serve as interim President & CEO from June 25, following the Annual General Meeting, until June 30, when Sylvain Blaise will officially assume his duties as the group's new President & CEO.

[Download the visuals from the corporate website media library](#)

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As a world reference in the handling, aerial work platform and earth moving sectors, Manitou Group's mission is to improve working conditions, safety and performance around the world, while protecting people and their environment. Through its flagship brands – Manitou and Gehl – the group designs, produces, distributes and services equipment for construction, agriculture and industry. By placing innovation at the heart of its development, Manitou Group constantly seeks to bring value to all its stakeholders. Through the expertise of its network of 800 dealers, the group works more closely with its customers every day. Staying true to its roots, with its headquarters located in France, Manitou Group turned over €2.6 billion in 2025. It unites 6,100 talents worldwide with passion as their common driver.

