



PRESS RELEASE

Acquisition of Sitia's robotics activity



From left to right: Clément Aubry Tardif, Director of Sitia's Robotics division – Julien Waechter, VP R&D Manitou Group

Ancenis, May 12th, 2025 – Manitou Group hereby announces the acquisition of Sitia's robotics division. This transaction is fully aligned with the Group's strategic roadmap, underscoring its commitment to establishing robotics as a salient pillar of innovation.

In accordance with the newly unveiled LIFT strategic roadmap presented in late April, Manitou Group is positioning robotics as a foundational element of its innovation strategy by securing acknowledged proficiencies in this domain. A team of seven individuals, including doctoral candidates and engineers, each possessing considerable expertise in the development of robotics, notably having created an autonomous agricultural tractor robot TREKTOR, will integrate into Manitou Group's R&D teams. This acquisition also encompasses the intellectual property of Sitia's robotics division.

Sitia's robotic acumen will enable the Group to expedite the development of high value-added products and services, addressing the evolving needs of its clientele within the agricultural and semi-industrial sectors.



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IN MOTION



With this acquisition, the Group is placing robotics at the nucleus of its forthcoming developments and will establish a new "Manitou Group Robotics" division commencing this year. Julien Waechter, Vice President of R&D at Manitou Group, elucidates: *"Sitia has been a partner with whom we have collaborated for nearly a decade, and which has embarked on its transformation towards cutting-edge robotic activity. Through this acquisition, we shall enrich our capabilities with a team of recognized experts, benefit from proven technological building blocks, coupled with Manitou Group's established know-how. Our aspiration is to thus fortify our leadership position to continue innovating and to advance further in the development of solutions, thereby meeting the evolving expectations of our customers."*

Clément Aubry Tardif, Director of the Robotics division, appends: *"We are delighted to dedicate our expertise to the service of a leader in material handling. The team is particularly enthusiastic about the prospect of contributing to Manitou Group's new strategic roadmap."*

About Sitia: *SITIA is a distinguished engineering expert recognized for its test benches catering to industrial laboratories and technical centers. Possessing comprehensive mastery over its designs and executions, SITIA engineers intricate and dependable test benches. Over the past several years, SITIA has established a dedicated robotic innovation department focused on tangible innovation. Through its Factory and Off-Road divisions, SITIA is cultivating its ambition to be a comprehensive integrator of specialized machinery and cutting-edge robotics for Industry 4.0.*

About Manitou Group: *As a world reference in the handling, aerial work platform and earth moving sectors, Manitou Group's mission is to improve working conditions, safety and performance around the world, while protecting people and their environment. Through its flagship brands – Manitou and Gehl – the group designs, produces, distributes and services equipment for construction, agriculture and industry. By placing innovation at the heart of its development, Manitou Group constantly seeks to bring value to all its stakeholders. Through the expertise of its network of 800 dealers, the group works more closely with its customers every day. Staying true to its roots, with its headquarters located in France, Manitou Group turned over €2.7 billion in 2024. It unites 6,000 talents worldwide with passion as their common driver.*

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