

## MANITOU GROUP

## **PRESS RELEASE**

## Inauguration of the expansion and 50<sup>th</sup> anniversary of Yankton plant



Yankton, South Dakota (USA), September 10, 2024 — Manitou Group, a world reference in the handling, aerial work platforms and earthmoving sectors, inaugurates a 75,000 sq ft (7,000 m²) expansion to its plant in Yankton, South Dakota, USA. This event coincides with the 50<sup>th</sup> anniversary of this site dedicated to the production of telehandlers and articulated loaders.

A year after inaugurating the expansion of its neighboring plant in Madison, SD, Manitou Group is now presenting the expansion of its second North American production site in Yankton, SD. This expansion will support production of the new range of telehandlers dedicated to the North American market, presented in March 2023 at the Conexpo international construction show. With 75,000 sq ft (7,000 m $^2$ ) added to the existing 220,000 sq ft (20,000 m $^2$ ), this \$20 million investment will provide the Yankton site with innovative industrial resources, such as laser-cutting machines and an automated moving assembly line to support the Group's expansion in the United States.

The ceremony took place in the presence of Jacqueline Himsworth, Chairman of the Board of Manitou Group, Michel Denis, President & CEO, and national representatives from the state of South Dakota and Yankton Mayor, Mason Schramm.





Alexandre Caharel, VP Product Unit Compact and Articulated Loaders, explains: "The expansion of our Yankton site, which is now 50 years old, strengthens our Group's historic presence in the United States. This is an important growth lever in a particularly dynamic market. This new industrial site will enable us to keep pace with this strong demand, while delivering ever greater added value to our customers".

Through an attractive employer brand, Manitou Group has already hired 50 talents since the beginning of the expansion, in a state where the unemployment rate is one of the lowest in the United States. This modernization will be accompanied by other recruitments that will be adjusted according to market trends. As a reminder, Manitou Group has 300 employees at its Yankton facility and more than 900 in the United States.

## Download the visuals from the corporate website media library

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As a world reference in the handling, aerial work platform and earth moving sectors, Manitou Group's mission is to improve working conditions, safety and performance around the world, while protecting people and their environment. Through its flagship brands – Manitou and Gehl – the group designs, produces, distributes and services equipment for construction, agriculture and industry. By placing innovation at the heart of its development, Manitou Group constantly seeks to bring value to all its stakeholders. Through the expertise of its network of 800 dealers, the group works more closely with its customers every day. Staying true to its roots, with its headquarters located in France, Manitou Group turned over €2.9 billion in 2023. It unites 5,500 talents worldwide with passion as their common driver.







