

## Manitou Group announces agreement to acquire the assets of Dezzo Equipment



**Ancenis, May 6, 2024** – Manitou Group, a world reference in the handling, aerial work platform and earthmoving sectors, announces an agreement for an assets deal with its South African dealer Dezzo Equipment. This investment will enable the group to sustain its activities and strengthen its service to customers in the region. This assets deal will be finalized in Q3 2024, following approval by the South African merger control authorities.

Dezzo Equipment has specialized in the sale of Manitou equipment and services in South Africa since 2008. The distributor's various sites cover the Northern Cape and Mpumalanga regions. Dezzo Equipment employs 28 people and had sales of 8 million euros in 2023.

Darren Hall, Vice President Middle East Africa and Managing Director of Manitou Southern Africa, comments: "Dezzo Equipment has a huge expertise, with many technicians and a perfect knowledge of our products and services. We are proud to integrate the staff into Manitou Group. This operation will enable us to maintain and strengthen our products and services offer to our customers in these two areas".

[Download the visuals from the corporate website media library](#)

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As a world reference in the handling, aerial work platform and earth moving sectors, Manitou Group's mission is to improve working conditions, safety and performance around the world, while protecting people and their environment. Through its flagship brands – Manitou and Gehl – the group designs, produces, distributes and services equipment for construction, agriculture and industry. By placing innovation at the heart of its development, Manitou Group constantly seeks to bring value to all its stakeholders. Through the expertise of its network of 800 dealers, the group works more closely with its customers every day. Staying true to its roots, Manitou Group is headquartered in France. It achieved a 2023 turnover of €2.9 billion and brings together 5,500 talented people worldwide, all driven by a shared passion.

