

## PRESS RELEASE

### **Aerial work platforms imported from China: European Commission opens anti-dumping investigation**

Ancenis, November 13, 2023 – Manitou Group, a world reference in the handling, aerial work platforms and earth moving sectors welcomes today's start of the anti-dumping investigation on imports of aerial work platforms from China by the European Commission.

Aerial work platforms are essential safety tools accompanying workers in multiple areas such as construction work, manufacturing and logistics allowing them to work in heights while ensuring optimal protection to their lives and physical health.

In the last months, unusual commercial practices have emerged on the European market, at a time when healthy and fair competition is more necessary than ever for the development of a robust European industry in this sector.

The European Commission was therefore informed of this situation and received substantial evidence on the above-mentioned practices and their negative impact for the EU industry. The Commission will now carry out an in-depth investigation, as authorized by the rules of the World Trade Organization, in order to re-establish a level playing field for all actors on the EU market.

Michel Denis, President & CEO of Manitou Group, declared: *"We welcome the launch of this investigation. Fair competition on the European market is a prerequisite to ensure that businesses remain sustainable. We are therefore calling for swift and decisive action by the European Commission so that our activities and that of hundreds of our industrial suppliers in the EU can continue to innovate, to provide quality jobs to their workforce and continued safety to workers across the EU."*

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Indices: CAC ALL SHARES, CAC ALL-TRADABLE, CAC INDUSTRIALS, CAC MID & SMALL, CAC SMALL,e  
EN FAMILY BUSINESS

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As a world reference in the handling, aerial work platform and earth moving sectors, Manitou Group's mission is to improve working conditions, safety and performance around the world, while protecting people and their environment. Through its flagship brands – Manitou and Gehl – the group designs, produces, distributes and services equipment for construction, agriculture and industry. By placing innovation at the heart of its development, Manitou Group constantly seeks to bring value to all its stakeholders. Through the expertise of its network of 900 dealers, the group works more closely with its customers every day. Staying true to its roots, Manitou Group is headquartered in France. It achieved a 2022 turnover of €2.4 billion and brings together 5,000 talented people worldwide, all driven by a shared passion.

