

Inauguration of Madison facility expansion along with the 50th anniversary



Madison, South Dakota (USA), October 2 2023 – Manitou Group, a world reference in the handling, aerial work platforms and earth moving sectors, celebrates the grand opening of its Madison, South Dakota 80,000-square-foot expansion project which coincides with the company's 50th anniversary of manufacturing skid loaders.

The ribbon cutting took place with with Mrs. Jacqueline Himsworth, Chairman of the Board of Manitou Group, Michel Denis, President & CEO of Manitou Group, and State/Local Representatives such as; Casey Crabtree - South Dakota State Senator and Majority Leader and Head of Economic Development for Heartland Electric, Katherine Kirby - Business Development Representative for the South Dakota Department of Economic Development and Roy Lindsay - Mayor of Madison, South Dakota.

"It is a very exciting time for Manitou Group as we celebrate the official opening of our new assembly building," said Jeff Minnaert, Plant Manager at the Madison facility. "While this is not the end of the project, it is the largest portion that will give us the biggest impact on increasing our production to meet





our future demands. In addition to the building, we are implementing a number of improvements that will continue to enhance our work environment and help Manitou Group be the employer of choice in Madison."

The new expansion plan renovates and extends the existing 50-year old, 325,000 square foot building. The expansion consists of an enlarged assembly line, enabling all assembly processes to occur within the same building, promoting greater efficiency through proximity. The number of workstations has increased by 30% from the previous set-up, consisting of 19 now. They incorporate kitting and other lean concepts to optimize time and improve employee efficiency. Additionally a new shipping center of excellence has been established by repurposing one of the former assembly buildings. This enhancement enables the facility to handle shipments more effectively for the anticipated increase in production.

Franck Buisard, Vice President of the Product Unit Compact and Articulated Loaders and Managing Director for Manitou Equipment America expands on this excitement: "We announced a massive investment in our South Dakota facilities 18 months ago. Now we've completed the expansion plan of our Madison facility and we will be able to start production utilizing our new assembly line for our new skid and track loader range presented at Conexpo in March, 2023. It was a clear challenge for the team to be ready on time and I'm proud of all the work they accomplished. We will now work on increasing the output of our production lines by more than 150% by 2026. Our next step will be the go-live of our Yankton, South Dakota facility expansion in mid 2024."

"This is the largest expansion project we have completed in the 50-year history in Madison," said Minnaert. "It has been a lot of work for all of the employees, and I am proud of all that we have accomplished and continue to be a part as the Madison team."

> Download the visuals from the corporate website media library Press contact: Franck Lethorey I <u>f.lethorey@</u>manitou-group.com I +33 (0)7 86 70 85 62 USA press contact: Nicole Pari I n.pari@manitou-group.com I +1-262-323-2987

As a world reference in the handling, aerial work platforms and earth moving sectors, Manitou Group's mission is to improve working conditions, safety and performance around the world, while protecting people and their environment. Through its flagship brands – Manitou and Gehl – the group designs, produces, distributes and services equipment for construction, agriculture and industry. By placing innovation at the heart of its development, Manitou Group constantly seeks to bring value to all its stakeholders. Through the expertise of its network of 900 dealers, the group works more closely with its customers every day. Staying true to its roots, with its headquarters located in France, Manitou Group turned over €2.4 billion in 2022. It unites 5,000 talents worldwide with passion as their common driver.





