

PRESS RELEASE

Acquisition of the intellectual property and takeover of part of the company's employees ATN Platforms



Ancenis, August 30, 2022 — Manitou Group, the worldwide reference in handling, aerial lift platforms and earthmoving sectors, has announced the purchase of the intellectual property of ATN Platforms, a specialist in the design and assembly of aerial work platforms.

Manitou Group has announced that it has acquired in the framework of a judicial recovery procedure before the Commercial Court of Agen, all of the intellectual property of ATN Platforms, a French firm that specializes in aerial work platforms, in particular vertical platforms. As a result of this purchase, the Group is extending its existing product range in order to accelerate its development in a particularly fast-moving market. The experience acquired by ATN Platforms in this niche underpins the Group's decision, as Michel Denis, President & CEO, explains: *"This is an opportunity for growth for Manitou Group. Our two platform production sites in Candé (Maine-et-Loire) will assemble the vertical platform models that are the result of the expertise of ATN Platforms, in order to offer our customers an even wider choice of aerial work platform solutions"*.

To accompany this acquisition, Manitou Group is benefiting from the expertise of some dozen ATN Platforms employees, who will continue to be based in Tonneins (Lot-et-Garonne), the historic site of ATN Platforms.

About ATN Platforms:

The French company ATN, created in 2000, is specialized in the design and manufacture of aerial work platforms to meet the specific needs of rental companies. ATN is well known in Europe as a forerunner in the field of vertical mast aerial work platforms. The company offers a range of vertical aerial work platforms of various heights, on wheels or on tracks.

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Manitou Group is a worldwide reference in the handling, access platforms, and earthmoving. By improving workplace conditions, safety, and performance, our environment remains renewable and sustainable for man kind.

Through its 3 iconic brands - Manitou, Gehl, and Mustang by Manitou - the group develops, manufactures, and provides equipment and services for the construction, agriculture, and industrial markets.

By constantly innovating its products & services, Manitou Group adds value to exceed its stakeholders' expectations.

Always attuned to its customers via its expert network of over 1,050 dealers, the group continues to be true to its roots by keeping its headquarters in France. That focus, which powered sales to €1.9 billion in 2021, informs its talented worldwide team of 4,500 whose passion ceaselessly motivates the group.