



PRESS RELEASE

Validation by the SBTi of Manitou Group's climate objectives



SCIENCE
BASED
TARGETS

DRIVING AMBITIOUS CORPORATE CLIMATE ACTION

Ancenis, July 19, 2022 — Manitou Group, the worldwide reference in rough-terrain handling, aerial work platforms and earthwork, has announced that its low carbon trajectory has been validated by the Science Based Target initiative (SBTi), a leading independent body led by four international organizations.

In January 2022, Manitou Group set out its commitments to reduce its greenhouse gas emissions as part of its 2030 low carbon trajectory. Its objectives have now been validated by the [SBTi](#):

- Manitou Group undertakes to reduce its absolute greenhouse gas emissions in scopes 1 and 2 by 46.2% by 2030 compared to the 2019 reference year. This target is in line with a 1.5 degree trajectory.
- The Group is also committed to reducing scope 3 greenhouse gas emissions from purchased goods and services, from upstream transport and distribution, and by 33.7% per hour of use, for the products sold over the same period.

In this transformation process, given that 88.9% of emissions are linked to the use of products, the Group has set itself the target of achieving 43% sales of low-emission machines (electric and hydrogen) by 2030. Furthermore, going forward, all new platform projects will be solely electric.

Michel Denis, CEO of the Manitou Group, adds: *“All of the Manitou Group teams should be proud to receive the validation of an organization such as SBTi for an important, structuring project like our low carbon trajectory. These scientific targets pave a clearly defined path for us to reduce our emissions and ensure the sustainability of our model in a low carbon world. We are determined to continue our*

efforts with our customers, our suppliers and our partners to bring about the necessary transformation”.

The Group will ensure transparency by monitoring and reporting annually on its progress.

About the Science Based Targets initiative

SBTi is a collaboration between CDP (Carbon Disclosure Project), the United Nations Global Compact, the World Resources Institute (WRI) and the WWF (World Wide Fund for Nature). It encourages companies to set targets based on science and strengthen their competitive edge in the transition to a low carbon economy.

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Manitou Group is a worldwide reference in the handling, access platforms, and earthmoving. By improving workplace conditions, safety, and performance, our environment remains renewable and sustainable for man kind.

Through its 3 iconic brands - Manitou, Gehl, and Mustang by Manitou - the group develops, manufactures, and provides equipment and services for the construction, agriculture, and industrial markets.

By constantly innovating its products & services, Manitou Group adds value to exceed its stakeholders' expectations.

Always attuned to its customers via its expert network of over 1,050 dealers, the group continues to be true to its roots by keeping its headquarters in France. That focus, which powered sales to €1.9 billion in 2021, informs its talented worldwide team of 4,500 whose passion ceaselessly motivates the group.