



PRESS RELEASE

Manitou Group presents its low carbon trajectory

Ancenis, January 11, 2022 — Manitou Group, a worldwide reference in handling, aerial work platforms and earthwork, presents the two main targets of its 2030 low carbon trajectory: reduce its direct and indirect carbon emissions by 46%, while reducing the CO₂ emissions of machines by 34% for every hour of use. This approach is based on scientific data through the <u>"Science Based Targets"</u> initiative, a program supported by the United Nations, the Carbon Disclosure Project (CDP), the World Resources Institute (WRI) and the World Wide Fund for Nature (WWF).

After presenting its new CSR roadmap to all stakeholders in 2021, Manitou Group outlines its 2030 low carbon pathway. Constructed in line with the Science Based Targets* initiative, this trajectory relies on the single international reference defined according to the reports of the IPCC (Intergovernmental Panel on Climate Change).

Using 2019 as the benchmark year, the first target applicable in scopes 1 and 2 involves reducing direct and indirect CO₂ emissions by 46% by 2030 throughout all of its worldwide locations. The second target concerns the emissions in scope 3 (value chain), with a 34% reduction in the CO₂ emissions generated for every hour of use of the machines produced by the Group.

Michel Denis, President and CEO, explains: "It is an extremely important and transformative stage for the Group. Climate issues are a genuine concern, but also an opportunity to reinforce our competitive edge by transitioning to a low carbon intensity economy. We are doing everything to steer the ecological transition towards a more sustainable economic model. We have set ambitious yet realistic targets that we can achieve by innovating with our customers, suppliers and employees. 89% of our indirect emissions (scope 3) come from the use of products. It is therefore a collective approach for the whole value chain."

Watch the whole of Michel Denis' testimony in this video.



To accomplish these targets, Manitou Group will rely on a number of tactics:

- Develop new electric ranges and innovate with hydrogen
- Continue the work undertaken in the last 10 years on the energy efficiency of equipment
- Reinforce eco-design with a global life cycle approach
- Increase the use of recycled materials in purchases of components and parts
- Use low-carbon solutions for upstream and downstream freight
- Develop the activity of spare parts from the circular economy
- Reduce the energy consumption of its sites and roll out a green energy procurement program

Registered on the <u>SBTi website</u>, the Manitou Group's low carbon pathway will be studied by experts in the Science Based Targets initiative with a view to confirming it, hopefully by the end of the half-year. The Group has the opportunity to further promote this action plan during the annual CSR event "On the way up".

*Targets set by companies that correspond to the level of decarbonisation necessary to keep the increase in global temperature below 2 °C compared to pre-industrial temperatures are considered to be "science based", as described in the fifth assessment report of the Intergovernmental Panel on Climate Change (IPCC AR5).

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Manitou Group is a worldwide reference in the handling, access platforms, and earthmoving. By improving workplace conditions, safety, and performance, our environment remains renewable and sustainable for man kind.

Through its 3 iconic brands — Manitou, Gehl, and Mustang by Manitou — the group develops, manufactures, and provides equipment and services for the construction, agriculture, and industrial markets.

By constantly innovating its products & services, Manitou Group constantly adds value to exceed its stakeholders' expectations.

Always attuned to its customers via its expert network of over 1,050 dealers, the group continues to be true to its roots by keeping its headquarters in France. That focus, which powered sales to €1.6 billion in 2020, informs its talented worldwide team of 4,400 whose passion ceaselessly motivates the group.

