



Manitou Group: Shareholders' Meeting and an improving 2020 outlook

Ancenis, December 21, 2020

Shareholders' Meeting

The Manitou Group is holding today a Shareholders' Meeting during which it will be proposed to pay a €0.50 per share dividend to be paid out of reserves and to appoint Mrs Alexandra Matzneff as an independent director of the group.

Outlook for 2020

On the basis of the latest information available to the company, the commercial and financial performance anticipated by the company for the year 2020 looks more dynamic than initially expected. This will lead the group to slightly exceed its previously estimated 2020 revenue expectation of €1.550 million, and to deliver a current operating income of around 5.5% of sales revenues.

Michel Denis, President & Chief Executive Officer, stated: "In a period of high volatility, the group has managed to adapt with agility to the difficulties of 2020, nevertheless strong uncertainties remain about the evolution of the economic environment in the short term".

ISIN code: FR0000038606

Indices: CAC ALL SHARES, CAC ALL-TRADABLE, CAC INDUSTRIALS, CAC MID & SMALL, CAC SMALL,
EN FAMILY BUSINESS

FORTHCOMING EVENTS

January 12, 2021 (after market closing):
Presentation of the group's new roadmap for 2025

January 28, 2021 (after market closing):
Q4 2020 and full-year sales revenues

Manitou Group is a worldwide reference in the handling, access platforms, and earthmoving. By improving workplace conditions, safety, and performance, our environment remains renewable and sustainable for mankind.

Through its 3 iconic brands—Manitou, Gehl, and Mustang by Manitou—the group develops, manufactures, and provides equipment and services for the construction, agriculture, and industrial markets.

By constantly innovating its products & services, Manitou Group constantly adds value to exceed its stakeholders' expectations.

Always attuned to its customers via its expert network of over 1,050 dealers, the group continues to be true to its roots by keeping its headquarters in France. That focus, which powered sales to €2.1 billion in 2019, informs its talented worldwide team of 4,600 whose passion ceaselessly motivates the group.