



## Manitou Group rationalizes its US footprint

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**Manitou Group, a worldwide reference in handling, access platforms and earthmoving solutions, announced that it will cease operations in Waco (Texas - USA) at the end of March, 2021 and consolidate most of the production in South Dakota - USA.**

To further optimize its production capacities within the United States, Manitou Group decided to discontinue the operations in Waco, Texas, at the end of March, 2021. The articulated loaders production will be consolidated in Yankton, one of its two factories in South Dakota, where 50 positions will be created. The forklift production will be moved to Beaupréau, France. The North American importing platform will be concentrated in Baltimore, Maryland.

The rationalization of its US footprint and a streamlined operation will allow the Group to boost its performances to always maintain innovation and service to US customers for the future. Strengthening the Manitou Group position in the US remains its key market strategy target

"Our priority now is to assist our 148 employees based in Waco with job searches, including providing resume assistance and connecting employees to resources offered by the Texas Workforce Commission," said Alexandre Caharel, VP of the Compact & Articulated Loaders PU.

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Indices: CAC ALL SHARES, CAC ALL-TRADABLE, CAC INDUSTRIALS, CAC MID & SMALL, CAC SMALL, EN FAMILY BUSINESS

Manitou Group is a worldwide reference in the handling, access platforms, and earthmoving. By improving workplace conditions, safety, and performance, our environment remains renewable and sustainable for mankind.

Through its 3 iconic brands—Manitou, Gehl, and Mustang by Manitou—the group develops, manufactures, and provides equipment and services for the construction, agriculture, and industrial markets.

By constantly innovating its products & services, Manitou Group constantly adds value to exceed its stakeholders' expectations.

Always attuned to its customers via its expert network of over 1,050 dealers, the group continues to be true to its roots by keeping its headquarters in France. That focus, which powered sales to €2.1 billion in 2019, informs its talented worldwide team of 4,600 whose passion ceaselessly motivates the group.