



Manitou BF calls an Ordinary Shareholders' Meeting on December 21, 2020, in order to propose the distribution of €0.50 per share to be paid out of reserves

Ancenis, November 09, 2020 – The Board meeting of April 15, 2020 had decided, due to the uncertain environment linked to the health crisis, to waive the proposed dividend payment of €0.78 per share that had initially been announced March 3, 2020 when the 2019 annual results were published. The Board of Directors had also mentioned that it could, after October 1st and subject to the context, convene a Shareholders' Meeting in order to approve a distribution of reserves for its shareholders, replacing the dividend. In line with this approach and with respect to the latest business trends announced on October 28, the Board of Directors of Manitou BF met today to call an Ordinary Shareholders' Meeting on December 21, 2020, which will be asked to approve an exceptional payment of € 0.50 gross per share, to be paid out of reserves.

The Ex date date would be December 23, 2020 and payment date would be December 28, 2020.

Terms of participation in the next Shareholders' meeting will be specified in the prior official notice to be published in the BALO (legal announcement) on November 16. Given the current health situation related to the COVID-19, and as a precautionary measure, the Company strongly encourages its shareholders to vote by mail or to give their proxy to the Chairman. Depending on health and/or legal requirements, terms of participation in the Shareholders' meeting may change. Shareholders are invited to regularly visit the dedicated 2020 Shareholders' Meeting section of the Company's website www.manitou-group.com.

Cooptation of Alexandra Matzneff as independent board member of Manitou BF

The Board today co-opted Alexandra Matzneff as an independent board member of Manitou BF, replacing Carole Lajous who resigned as an independent board member last September. This cooptation is meant for Carole Lajous' remaining term of office, which will expire at the end of the Ordinary Shareholders' Meeting to be held in 2021 to approve the financial statements for the 2020 fiscal year ended.



A graduate of Paris Dauphine University and Bocconi University (Milan), Alexandra Matzneff, 38, began her career in 2006 in mergers and acquisitions at CA-CIB, Crédit Agricole's investment bank. In 2011, she joined Rothschild & Co. in Global Financial Advisory. In 2018, she founded Leuwen, together with three former colleagues from Rothschild & Co. Leuwen specializes in assisting start-up and innovating small and medium-sized companies in their divestment, fundraising and financing operations.

Alexandra Matzneff has been teaching at Sciences Po Paris since 2012 (financial modeling and fundraising).

ISIN code: FR0000038606

Indices: CAC ALL SHARES, CAC ALL-TRADABLE, CAC INDUSTRIALS, CAC MID & SMALL, CAC SMALL,
EN FAMILY BUSINESS

FORTHCOMING EVENTS

January 28, 2021 (after market closing)
Q4 2020 Sales Revenues

Manitou Group is a worldwide reference in the handling, access platforms, and earthmoving. By improving workplace conditions, safety, and performance, our environment remains renewable and sustainable for mankind.

Through its 3 iconic brands—Manitou, Gehl, and Mustang by Manitou—the group develops, manufactures, and provides equipment and services for the construction, agriculture, and industrial markets.

By constantly innovating its products & services, Manitou Group constantly adds value to exceed its stakeholders' expectations.

Always attuned to its customers via its expert network of over 1,050 dealers, the group continues to be true to its roots by keeping its headquarters in France. That focus, which powered sales to €2.1 billion in 2019, informs its talented worldwide team of 4,600 whose passion ceaselessly motivates the group.