



## Combined General Meeting, June 18, 2020

**Ancenis, 19 June 2020**

The General Meeting of the Manitou Group was held on 18 June 2020 behind closed doors, without the physical attendance of shareholders, in accordance with the exceptional measures adapting the rules governing deliberations of general meetings taken by the French authorities in the context of the fight against COVID-19, at the company's head office in Ancenis, under the chairmanship of Jacqueline Himsworth. The videocast of the General Meeting as well as the presentation are available under the General Meetings' section of the company's website at [www.manitou-group.com](http://www.manitou-group.com)

The officers of the Meeting were as follows:

- Chairman of the General Meeting: Jacqueline Himsworth, Chairman of the Board
- Scrutineers: Marcel Braud, Honorary Chairman and Founder of the Manitou forklift truck  
Gordon Himsworth, board member and member of the Audit Committee
- Secretary: Odile Bagot, Legal Affairs Director

As the General Meeting was held behind closed doors, the entire vote took place by mail. The 120 shareholders who voted represented 34,506,770 shares out of the 38,268,138 shares making up the share capital and having voting rights, i.e. a quorum of 90.171%.

The resolutions submitted to the vote were adopted by the shareholders with the exception of resolution no. 20, which was rejected. The voting results for each resolution are available on the company's website [www.manitou-group.com](http://www.manitou-group.com)

The Ordinary General Meeting approved the parent company and consolidated financial statements for the financial year 2019 and decided not to pay a dividend for the year 2019.

The Ordinary General Meeting also approved corporate officers compensation policy, the fixed, variable and exceptional elements comprising the total compensation and the benefits of all kind paid during the past financial year or granted in respect of that year to Mrs Jacqueline Himsworth, Chairman of the Board of Directors, as well as the fixed, variable and exceptional elements comprising the total compensation and the benefits of all kind paid during the past financial year or granted in respect of that year to Mr Michel Denis, President & Chief Executive Officer.

The Extraordinary General Meeting approved the amendments to the Articles of Association submitted to it.

### Information relating to the COVID-19 crisis

During the meeting, Michel Denis, President & Chief Executive Officer, presented how the group has reacted and organized itself to deal with the COVID-19 health crisis and economic crisis.



## Outlook

After experiencing a strong growth and record sales in 2019, the group was hit hard by the sudden crisis of COVID-19 and will continue to be hit by an economic crisis, without calling into question the strength of its business model.

In 2020, the group's priority is to manage its activities in a crisis context and to rebound by taking the opportunities of the recovery. Its ambition remains unchanged: to become the undisputed leader in all markets while protecting people and the environment. Its challenge is to get the world back on track "Set the World in Motion" with the passion - the commitment - the desire to win, its distinctive feature, to get through this period that is and shows up to be difficult.

To download the results of the votes and the videocast of the General Meeting:

[www.manitou-group.com](http://www.manitou-group.com)

ISIN code: FR0000038606

Indices: CAC ALL SHARES, CAC ALL-TRADABLE, CAC INDUSTRIALS, CAC MID & SMALL, CAC SMALL,  
EN FAMILY BUSINESS

## FORTHCOMING EVENTS

**July 30, 2020 (after market closing)  
2020 First Half Results**

Manitou Group is a worldwide reference in the handling, access platforms, and earthmoving. By improving workplace conditions, safety, and performance, our environment remains renewable and sustainable for mankind.

Through its 3 iconic brands—Manitou, Gehl, and Mustang by Manitou—the group develops, manufactures, and provides equipment and services for the construction, agriculture, and industrial markets.

By constantly innovating its products & services, Manitou Group constantly adds value to exceed its stakeholders' expectations.

Always attuned to its customers via its expert network of over 1,050 dealers, the group continues to be true to its roots by keeping its headquarters in France. That focus, which powered sales to €2.1 billion in 2019, informs its talented worldwide team of 4,600 whose passion ceaselessly motivates the group.