



Manitou Group: update on COVID-19 situation

Ancenis, March 26, 2020

In accordance with the general containment obligations decreed in Italy and India, Manitou Group has temporarily ceased its industrial activities in these two countries. These shutdowns follow those of the French operations communicated on March 17, 2020.

In the group's distribution companies, business is also very slow in most geographical areas due to the globalization of containment policies and market uncertainty.

Where authorized and when conditions allow this, the group maintains the distribution of spare parts in order to be able to serve its operating customers.

The scale and uncertainties of COVID-19 lead Manitou Group to suspend any financial guidance for the year 2020.

In this context, the Group remains extremely mobilized to deal with all the consequences of the COVID-19 crisis, with regard to its employees, customers, operations and all its stakeholders.

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Manitou Group is a worldwide reference in the handling, access platforms, and earthmoving. By improving workplace conditions, safety, and performance, our environment remains renewable and sustainable for man kind.

Through its 3 iconic brands—Manitou, Gehl, and Mustang by Manitou—the group develops, manufactures, and provides equipment and services for the construction, agriculture, and industrial markets.

By constantly innovating its products & services, Manitou Group constantly adds value to exceed its stakeholders' expectations.

Always attuned to its customers via its expert network of over 1,050 dealers, the group continues to be true to its roots by keeping its headquarters in France. That focus, which powered sales to €2.1 billion in 2019, informs its talented worldwide team of 4,600 whose passion ceaselessly motivates the group.

