



Manitou: Announcement of the execution of a €105,000,000 new bond issue

Ancenis, 04 June 2019 – Manitou today finalized a Euro PP new private bond issue of €105,000,000 in line with previous issues.

The bonds are issued in 3 maturities of 6, 7 and mainly 8 years. The settlement is scheduled for June 13, 2019. This largely oversubscribed transaction has proved very successful with first-rank European investors.

This Private Placement, agreed on favourable terms for Manitou, allows the group to extend its debt maturity and to carry on its strategy of financing diversification. This transaction shows the lenders' confidence in Manitou group's strategy and provides the group with a long-term financing basis that meets its development ambitions.

The proceeds of these issues will be used to refinance the existing bond debt in the future and will mainly be allocated to the company's development.

The transaction was arranged by Société Générale and LCL as Mandated Lead Arrangers, both advised by White & Case. Manitou BF has been assisted on this issue by Nabarro & Hinge and Cleary Gottlieb.

Michel Denis, President & Chief Executive Officer, said: "This financing operation, carried out with first-rank investors, provides Manitou Group with additional financial resources to achieve its future investments in line with its strategic ambitions. The success of this operation shows the confidence of investors in our group's strong financial structure and in its outlook".

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FORTHCOMING EVENTS

June 13, 2019
Shareholders' meeting

July 30, 2019 (after market closing)
2019 Half-year results

The Manitou Group is a global market leader in rough-terrain handling. It designs, manufactures, distributes and services equipment for construction, agriculture and the industry.

The Group's product ranges include all-terrain fixed, rotating and heavy-duty telehandlers, all-terrain, semi-industrial and industrial mast forklifts, wheeled or tracked skid-steer loaders, backhoe loaders, access platforms, truck-mounted forklifts, warehousing equipment and attachments.

Through its iconic brands - Manitou, Gehl, and Mustang - and its network of 1,500 dealers worldwide, the Group offers the best solutions by creating optimum value for its customers.

With its registered office in France, in 2018 the Group recorded a revenue of €1.9 billion in 140 countries, and it employs 4,400 people all committed to delivering customer satisfaction.