

Manitou Group acquires a majority stake in Mawsley Machinery Ltd in the UK

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Ancenis, October 29, 2019 - The Manitou group, world leader in all-terrain material handling, announces the take over of a majority stake in its UK dealer Mawsley Machinery Ltd, based near Northampton, consecutive to the retirement of their main shareholders. A privately-owned company founded in 1981, Mawsley Machinery Ltd supplies construction equipment and services to its customers. Mawsley Machinery is the historical Manitou Group dealer in the Midlands. Two current managers of Mawsley are co-investing in the company to carry on this venture.

Ian Wright and Jane Sheldon, the outgoing Managing Directors of Mawsley Machinery Ltd commented "we are proud that Mawsley Machinery is moving forward with a strong, stable base provided by Manitou Group. The expertise and professionalism of the existing team will ensure its continued success."

Keith Pearce and Sam Sanderson, Mawsley Machinery's new Managing Directors added that "having the opportunity to partner our main supplier, Manitou, is welcomed with open arms. This will give us tools to grow further as a full liner dealer. The partnership will allow us to further develop our level of customer support which is always at the forefront of Mawsley's business."

Michel Denis, Manitou Group President and CEO, states: "Mawsley Machinery has got a team with a great expertise, an excellent know-how and a strong position in its market, especially in the service. Taking over a stake in our historical partner in the Midlands, we reinforce Manitou Group's position in the UK to develop equipment distribution and services. In parallel to this long term strategic approach, we will continue to reinforce and develop all brands carried by Mawsley Machinery Ltd served in this region."

About Mawsley Machinery Ltd

Mawsley Machinery Ltd was established in 1981, located on the outskirts of Northampton to supply the growing construction industry with new and used equipment. Mawsley has grown into a large well trusted machinery and parts dealership, representing a number of manufacturers with a strong focus on Manitou product. With a 2018 revenue of 19.2mf the Company employed 27 persons.

The Company offers a variety of high quality products and value-added services to its customers.

About Manitou group

The Manitou Group is a global market leader in rough-terrain handling. It designs, manufactures, distributes and services equipment for construction, agriculture and the industry.

The Group's product ranges include all-terrain fixed, rotating and heavy-duty telehandlers, all-terrain, semi-industrial and industrial masted forklifts, wheeled or tracked skid-steer loaders, backhoe loaders, access platforms, truck-mounted forklifts, warehousing equipment and attachments.





Through its iconic brands - Manitou, Gehl, and Mustang - and its network of 1,500 dealers worldwide, the Group offers the best solutions by creating optimum value for its customers.

With its registered office in France, in 2018 the Group recorded a revenue of €1.9 billion in 140 countries, and it employs 4,400 people all committed to delivering customer satisfaction.

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