



Ancenis, January 14, 2014



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MANITOU BF has mandated **PORTZAMPARC SA** to implement a liquidity contract, effective July 25, 2005 for a period of one year with tacit renewal. This contract, compliant with the Code of Ethics of the AMAFI (French Association of Investment Firms), was approved on March 22, 2005 by the French AMF (Autorité des Marchés Financiers).

MANITOU BF allocated € 700 000 for the implementation of this contract. An additional amount of € 200 000 was granted on July 17, 2008.

Six-month report on MANITOU BF's liquidity contract

As per the liquidity contract, which MANITOU BF entered into with PORTZAMPARC SA Company, at **December 31, 2013**, the following resources were booked to the liquidity account:

- **45 332 titres MANITOU BF**
- **197 642.89€**
 - o 45.098,89 €
 - o 152.544,00 € (1 400 parts de FCP ATLQ.TRESOR.C à 108,96 €)

In the last report as at **June 30, 2013**, the following resources were booked to the liquidity account:

- **45 339 MANITOU BF shares**
- **201 583,79€**